

Author: Hollingsworth, et al. Analyst: Angela Raygoza Bill Number: SB 1064Related Bills: See prior Analysis Telephone: 845-7814 Amended Date: March 10, 2008Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Disaster Loss Deduction/Excess Loss Carryover/2007 Calendar Year Los Angeles, Orange, Riverside, San Bernardino, San Diego, Santa Barbara, & Ventura County Wildfires & October 2007 Riverside County Damaging Winds☐ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.☐ TECHNICAL BILL – No program or fiscal changes to existing program.☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required.☐ Approved position of prior analysis is _____.☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced☒ January 8, 2008, still applies.☐ MINOR AMENDMENT – No change in approved position of _____.
See Comments below☒ OTHER – See comments below.**COMMENTS:**

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the 2007 Southern California Wildfires and wind damage that occurred in October, 2007, in Riverside County.

The March 10, 2008, amendments would make changes to the property tax provisions of the bill. These changes would not impact the department's programs and operations or state income tax revenue. The department's analysis of the bill as introduced January 8, 2008, still applies.

Board Position:

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<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Angela Raygoza

3/17/08